

Dt.: 19th Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	9761.24	11593.08	-1831.84
DII	8166.53	6697	+1469.50

TRADE STATISTICS FOR 18/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3239.05	253.2845	
Stock Fut.	9608.03	789.8418	
Index Opt.	6750512	475898	0.82
Stock Opt.	50366.14	4334.589	
F&O Total	6813726	481275.7	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.35 stoploss 83.08
EURINR	Buy around 87.95 Target 88.65 Stop loss 87.60
GBPINR	Buy around 101.30 Target 102.00 Stop loss 101.0
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19905	19788	19724	19650	19543
BANKNIFTY	44605	44246	44054	43695	43503

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19768	19850	19920
Below	19639	19520	19455

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44250	44354	44558
Below	43889	43852	43500



Nifty again rebounded from the resistance zone around 19840 as it lacked the necessary strength to surpass the hurdle. It again retraced back below its short-term averages 5- & 20-days EMA to close the day below the same. The recent 'Bullish Marubozu' candlestick formation which reaffirmed the 0-2 trendline base around 19550 could be challenged again until the index registers a close above 19840. Its trend strength indicators too slipped below their respective immediate support levels with RSI trending below 50 while ADX continues to grind lower at 19. The anticipated resistance level for the week stands at 19840 while the support base is expected to remain firm around 19550-19600 itself. With trading base now been elevated higher towards 19540 from 19440 it should act as an ideal trading stop level for momentum longs. Options data saw a shift in range towards 19800-19600 for the final day of the weekly expiry. Hence leverage longs could be held until 19540 is not breached from hereon while further aggressive additions to be considered once the index trends above 19840.

Trade Scanner: BAJAJAUTO,LTIM,HDFCLIFE,INDUSINDBK,DRREDDY,TITAN,DABUR
LALPATHLAB,LUPIN,BANDHANBANK

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